COUNTY NAME: OSCEOLA COUNTY	NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Fiscal Year July 1, 2025 - June 30, 2026	COUNTY NUMBER: 72

The County Board of Supervisors will conduct a public hearing on the proposed Fiscal Year County tax asking as follows:

Meeting Date: 3/25/2025 Meeting Time: 08:45 AM Meeting Location: Osceola County Courthouse Boardroom, 300 7th St., Sibley, IA 51249

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed county budget.

County Website (if available)
osceolacountyia.gov

County Telephone Number
(712) 754-2241

Iowa Department of Management	Current Year Certified Property Tax FY 2024/2025	Budget Year Effective Tax FY 2025/2026	Budget Year Proposed Tax FY 2025/2026
Taxable Valuations-General Services	651,752,567	651,450,618	651,450,618
Requested Tax Dollars-Countywide Rates Except Debt Service	3,082,504	3,082,504	3,257,253
Taxable Valuations-Debt Service	686,344,976	701,675,029	701,675,029
Requested Tax Dollars-Debt Service	0	0	398,629
Requested Tax Dollars-Countywide Rates	3,082,504	3,082,504	3,655,882
Tax Rate-Countywide	4.72956	4.73175	5.56811
Taxable Valuations-Rural Services	528,696,870	548,824,007	548,824,007
Requested Tax Dollars-Additional Rural Levies	2,026,802	2,026,802	2,070,389
Tax Rate-Rural Additional	3.83358	3.69299	3.77241
Rural Total	8.56314	8.42474	9.34052
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of $100,000/$110,000	**Current Year Certified Property Tax FY 2024/2025**	**Budget Year Proposed Tax FY 2025/2026**	**Percent Change**
Urban Taxpayer	219	291	32.88
Rural Taxpayer	397	487	22.67
Tax Rate Comparison-Current VS. Proposed			
Commercial property with an Actual/Assessed Valuation of $300,000/$330,000	**Current Year Certified Property Tax FY 2024/2025**	**Budget Year Proposed Tax FY 2025/2026**	**Percent Change**
Urban Taxpayer	967	1,298	34.23
Rural Taxpayer	1,751	2,178	24.39

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at $150,000 Actual/Assessed Valuation. The Proposed Property taxes assume a 10% increase in property values for the year as a comparison to the current year.

Reasons for tax increase if proposed exceeds the current:

The increases due to liability insurance premiums increase, unfunded state mandates and the jail remodel project.