

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET
Fiscal Year July 1, 2024 - June 30, 2025
County Name: OSCEOLA COUNTY County Number: 72

The County Board of Supervisors will conduct a public hearing on the proposed Fiscal Year County budget as follows:

Meeting Date: 4/23/2024 Meeting Time: 09:00 AM Meeting Location: Osceola County Courthouse Board Room, 300 7th St., Sibley, IA 51249

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the County Auditor. A copy of the supporting detail will be furnished upon request. County budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult dom.iowa.gov/local-budget-appeals

Average annual percentage changes between "Actual" and "Budget" amounts for "Taxes Levied on Property", "Other County Taxes/ TIF Tax Revenues", and for each of the ten "Expenditure Classes" must be published. Expenditure classes proposing "Budget" amounts, but having no "Actual" amounts, are designated "NEW".

County Website (if available)
osceolacountyia.gov

County Telephone Number
 (712) 754-2241

		Budget 2024/2025	Re-Est 2023/2024	Actual 2022/2023	AVG Annual % CHG
REVENUES & OTHER FINANCING SOURCES					
Taxes Levied on Property	1	5,109,306	4,968,250	4,716,507	4.08
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0	
Less: Credits to Taxpayers	3	187,380	187,380	266,640	
Net Current Property Taxes	4	4,921,926	4,780,870	4,449,867	
Delinquent Property Tax Revenue	5	575	575	477	
Penalties, Interest & Costs on Taxes	6	4,000	4,000	17,948	
Other County Taxes/TIF Tax Revenues	7	687,157	699,868	659,215	2.10
Intergovernmental	8	4,131,060	3,427,602	5,426,222	
Licenses & Permits	9	34,500	25,750	101,535	
Charges for Service	10	401,990	350,693	382,917	
Use of Money & Property	11	165,675	111,860	169,126	
Miscellaneous	12	104,497	100,192	136,117	
Subtotal Revenues	13	10,451,380	9,501,410	11,343,424	
Other Financing Sources:					
General Long-Term Debt Proceeds	14	0	0	0	
Operating Transfers In	15	2,002,342	1,956,196	1,585,239	
Proceeds of Fixed Asset Sales	16	0	0	152,921	
Total Revenues & Other Sources	17	12,453,722	11,457,606	13,081,584	
EXPENDITURES & OTHER FINANCING USES					
Operating:					
Public Safety and Legal Services	18	2,107,565	1,890,810	1,942,834	4.15
Physical Health and Social Services	19	343,691	310,285	268,645	13.11
County Environment and Education	21	742,328	722,423	823,769	-5.07
Roads & Transportation	22	4,915,052	4,451,804	4,731,262	1.92
Government Services to Residents	23	417,443	415,957	362,486	7.31
Administration	24	2,334,053	1,915,115	1,253,983	36.43
Nonprogram Current	25	138,521	140,065	139,470	-0.34
Debt Service	26	213,975	632,125	353,525	-22.20
Capital Projects	27	281,000	916,000	87,541	79.16
Subtotal Expenditures	28	11,493,628	11,394,584	9,963,515	
Other Financing Uses:					
Operating Transfers Out	29	2,002,342	1,956,196	1,585,239	
Refunded Debt/Payments to Escrow	30	0	0	0	
Total Expenditures & Other Uses	31	13,495,970	13,350,780	11,548,754	
Excess of Revenues & Other Sources					
over (under) Expenditures & Other Uses	32	-1,042,248	-1,893,174	1,532,830	
Beginning Fund Balance - July 1,	33	8,505,799	10,398,973	8,866,143	
Increase (Decrease) in Reserves (GAAP Budgeting)	34	0	0	0	
Fund Balance - Nonspendable	35	0	0	0	
Fund Balance - Restricted	36	5,918,968	7,110,217	7,983,219	
Fund Balance - Committed	37	0	0	0	
Fund Balance - Assigned	38	0	0	0	
Fund Balance - Unassigned	39	1,544,583	1,395,582	2,415,754	
Total Ending Fund Balance - June 30,	40	7,463,551	8,505,799	10,398,973	
Proposed property taxation by type:		Proposed tax rates per \$1,000 taxable valuation:			
Countywide Levies*:	3,082,504	Urban Areas:		4.72956	
Rural Only Levies*:	2,026,802	Rural Areas:		8.56314	
Special District Levies*:	0	Any special district tax rates not included.			
TIF Tax Revenues:	540,798				
Utility Replacement Excise Tax:	119,699				

Explanation of any significant items in the budget or additional virtual meeting information:

Due to 2023 HF 718 - unfunded mandates, proposed property tax levy mailing; liability insurance premium increase