

March 26, 2024

The Board of Supervisors of Osceola County, State of Iowa, met in Sibley session, in the Board of Supervisors' Room, County Courthouse, 300 7th Street, Sibley, Iowa, at 9 A.M., on the above date. There were present Chairperson Jone, in the chair, and the following named Board Members:

Jerry Helmers, LeRoy DeBoer, Mike Schulte, Ed Jones

Absent: Jayson Vande Hoef

Vacant: None

\* \* \* \* \*

Board Member Helmers introduced the following Resolution entitled "RESOLUTION AUTHORIZING THE REDEMPTION OF OUTSTANDING GENERAL OBLIGATION URBAN RENEWAL BONDS, SERIES 2019, OF OSCEOLA COUNTY, STATE OF IOWA, DATED OCTOBER 29, 2019, AND DIRECTING NOTICE BE GIVEN" and moved its adoption. Board Member Schulte seconded the motion to adopt. The roll was called, and the vote was:

AYES: Helmers, Schulte, DeBoer, Jones

---

NAYS: None

Whereupon, the Chairperson declared the resolution duly adopted as follows:

RESOLUTION NO. 28 23/24

RESOLUTION AUTHORIZING THE REDEMPTION OF  
OUTSTANDING GENERAL OBLIGATION URBAN  
RENEWAL BONDS, SERIES 2019, OF OSCEOLA COUNTY,  
STATE OF IOWA, DATED OCTOBER 29, 2019, AND  
DIRECTING NOTICE BE GIVEN

WHEREAS, the County did by resolution dated October 15, 2019, authorize the issuance of \$750,000 General Obligation Urban Renewal Bonds, Series 2019, (the "Bonds") dated October 29, 2019; and

WHEREAS, the Bonds are redeemable in any order of their numbering on June 1, 2024 or any date thereafter upon giving notice in the manner provided in the resolution authorizing the issuance of the Bonds; and

WHEREAS, it is deemed necessary and advisable that \$270,000 be so redeemed on June 1, 2024 and notice of redemption be given according to the terms of the resolution authorizing issuance of the Bonds.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF OSCEOLA COUNTY, STATE OF IOWA:

Section 1. That outstanding General Obligation Urban Renewal Bonds, dated October 29, 2019, in the principal amount of \$270,000, be and the same are hereby redeemed as of June 1, 2024.

Section 2. The Registrar and Paying Agent, UMB Bank, n.a., is hereby authorized and directed to cause written notice of such redemption be given not less than thirty (30) days prior to the redemption date and to cause written notice of redemption to be mailed to the registered owners of the Bonds, and to notify DTC.

Section 3. The Treasurer is hereby authorized and directed to cause to be deposited in a separate fund sum sufficient to pay all principal and interest on the redeemed Bonds to the date of redemption and to notify the County's dissemination agent to post the Notice of Redemption to the MSRB's website (EMMA) in searchable PDF format for the refunded Bonds in accordance with the Continuing Disclosure Certificate for the Bonds.

Section 4. That the form of such notice be substantially as follows:

**NOTICE OF FULL REDEMPTION**

To the Holders of the  
**Osceola County, State of Iowa**  
**General Obligation Urban Renewal Bonds**  
**Series 2019**  
**\$750,000,**  
**Dated October 29, 2019**

Notice is hereby given by UMB Bank, N.A. that the Bonds of the above referenced issue which mature on June 1, in the following years and amounts are called for redemption and prepayment on **June 1, 2024**:

<i>Year</i>	<i>Amount</i>	<i>Interest Rate</i>	<i>Cusip No *</i>
2025	\$135,000	2.00%	68803TBG6
2026	\$135,000	2.00%	68803TBH4

The Bonds will be redeemed at a price of 100% of their principal amount plus accrued interest to the date of redemption. Holders of such Bonds should present them for payment on or before said Redemption Date, on which date they will cease to bear interest:

**Registered/Certified Mail, Air Courier or In Person:**

UMB Bank, N.A.  
Attn: Corporate Trust Dept, Bond Operations  
928 Grand Blvd, 9<sup>th</sup> Floor, MS 1010903  
Kansas City, MO 64106


Please DO NOT submit your securities for payment more than 30 days in advance of the redemption date. When inquiring about this redemption, please have the Bond number available. Customer Service can be reached at 800-416-6212.

Under the provisions of the Jobs and Growth Tax Relief Reconciliation Act of 2003 (the "Act"), 24% will be withheld if a tax identification number is not properly certified. Bondholders who wish to avoid the application of these provisions should submit a completed IRS Form W-9 when presenting their Bonds.

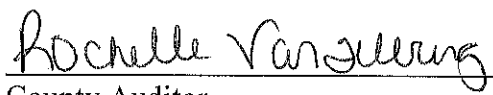
This notice is given by order of the **Osceola County, Iowa** pursuant to the terms of the resolution authorizing the redemption of these Bonds, **dated March 26, 2024**

**By: UMB BANK, N.A., as Paying Agent**

PASSED AND APPROVED this 26<sup>th</sup> day of March, 2024.

  
Chairperson

ATTEST:

  
County Auditor