

Resolution # 25 23/24
Bond Approval Pursuant to Iowa Code Chapter 64

WHEREAS, Iowa Code Chapter 64 requires that certain public officials and their deputies obtain a surety bond; and

WHEREAS, Osceola County, Iowa, has a public employee dishonesty and faithful performance duty bond to cover the same liability as required by Iowa Code Chapter 64; and

WHEREAS, the State Auditor has annually accepted the public employee dishonesty and faithful performance duty bond referenced above as meeting the requirements of Iowa Code Chapter 64; and

WHEREAS, out of an abundance of caution, the Osceola County Attorney has requested that in addition to the public employee dishonesty and faithful performance duty bond referenced above, that Osceola County also obtain a bond as set forth in Chapter 64 and Iowa Code Section .131.324(6); and

WHEREAS, Iowa Code Section 64.8 requires of the Board of Supervisors to obtain a bond in a penal sum of not less than twenty thousand dollars (\$20,000) for each supervisor, county attorney, auditor, assessor, recorder, sheriff and fifty thousand (\$50,000) for the treasurer, five thousand (\$5,000) for the engineer; and

WHEREAS, the Osceola County Board of Supervisors set the bond amount for the Township Clerks pursuant to Iowa Code Section 64.8, and is requested by the County Attorney that the Board of Supervisors determine the amount of said bond at \$5,000; and

WHEREAS, that pursuant to Iowa Code Chapter 64 and Iowa Code Section 331.903, that the public officials referred to in said code sections have **designated** \$10,000 for their each of their deputy's **bond**; and

WHEREAS, the Sheriff may designate a public employee dishonesty and faithful performance duty bond rather than a bond with the approval of the Board of **Supervisors** pursuant to Iowa Code Section 331.903; and

WHEREAS, the bonds referenced herein can be obtained through IMT Insurance Company at an annual cost of \$1,087.00 for the penal sums referenced;


BE IT HEREBY RESOLVED that the Osceola County Board of Supervisors shall approve, at the request of the Osceola County Attorney, the following provisions in relation to Iowa Code Chapter 64 as follows:

1. The purchase of bonds, as described above and in the penal sums similarly set forth, pursuant to Iowa Code **Chapter** 64 and Iowa Code Section 331.324(6), from IMT at the annual cost of \$1,087.00;
2. That each Township Clerk shall obtain a bond in the amount of \$5,000 for each clerk pursuant to Iowa Code Section **64.8**; and
3. The Deputy Sheriffs are approved to be covered by an insurance liability policy **by** the Osceola County Board of Supervisors pursuant to Iowa Code Section 331.903; and
4. That the Osceola County Board of Supervisors acknowledges and approves that the bond requirement for the deputies by all other public officials, pursuant to Iowa Code Chapter 64, is in the amount of \$10,000 for each deputy.


Passed and approved on 27th day of February, 2024.




Ed Jones, Chairman




Mike Schulte



Jayson Vande Hoef

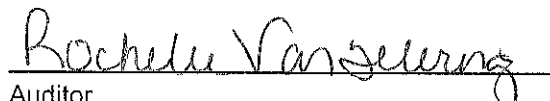


LeRoy DeBoek



Jerry Helmers

Attest:



Rochelle Vanzellering
Auditor