

Resolution 6 23/24

Authorization for a Noncurrent Debt

Osceola County needs to prefund the attorney fees due to urban renewal amendments.

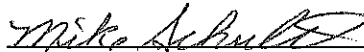
A Noncurrent Debt is needed from 01000, General Basic Fund to 40020 Amended Ethanol TIF- DAK Landholdings Fund.

Whereas, Iowa Code Sections 331.478 and 331.479 provide guidance on Noncurrent Debt; (a loan that cannot be repaid before the end of the fiscal year) Notice for the public hearing was published in the Gazette-Tribune and The Press News on September 20, 2023. A public hearing was held on September 26, 2023 to Incur Noncurrent Debt.

THEREFORE, BE IT RESOLVED by the Osceola County Board of Supervisors to authorize as follows:

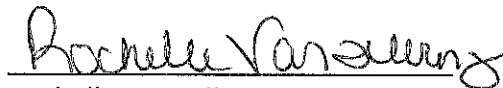
- Authorize a Noncurrent Debt from Fund 01000 – General Basic Fund to 40020- Amended Ethanol TIF- DAK Landholding Fund not to exceed \$10,000. The loan will be repaid when TIF dollars are available.

Passed and approved this 26st day of September 2023.



Mike Schulte, Chairman
Osceola County Board of Supervisors

ATTEST:



Rochelle Van Tilburg
Osceola County Auditor