

RESOLUTION NO. 05-23/24
IDENTIFYING COUNTY OPERATING FUNDS

WHEREAS, on August 25, 1992, the Osceola County Board of Supervisors, in compliance with Iowa Code Chapter 12B, adopted a County Investment Policy, and

WHEREAS, Section 7 of said policy provides, in part, that operating funds be identified and distinguished from all other funds available for investment, and

WHEREAS, the following projected figures represent the best available criteria to identify funds available for investment of 397 days or longer:


07-01-2022 Beginning Balance	\$ 7,014,945
125% of Budgeted Revenues for Fiscal Year ending 06-30-2023	+ 14,596,702
125% of Budgeted Expenditures for Fiscal Year ending 06-30-2023	<u>- 14,077,340</u>
Funds Available for Investment with maturities over 397 days	\$ 7,534,307

NOW, THEREFORE, BE IT RESOLVED by the Osceola County Board of Supervisors that \$7,534,307 is hereby identified and available for investment of 397 days or longer by the Osceola County Treasurer.

AYES De Boer, Vande Hoef, Schulte

NAYS None

PASSED and approved this 26th day of September 2023.


Michael Schulte, Chairman
Osceola County Board of Supervisors