

**Resolution 4 23/24**

**Authorization for a NonCurrent Debt**

Osceola County needs to prefund the attorney fees due to urban renewal amendments.

A NonCurrent Debt is needed from 01000, General Basic Fund to 40020 Amended Ethanol TIF- DAK Landholdings Fund; 40030 Amended Ethanol TIF- G & Y Fund; 40060 Amended Ethanol TIF – JRJ Fund; 40110-Amended Ethanol TIF-Sunset Semi Retreat Fund; 40120-Amended Ethanol TIF-MBN Brothers Fund.

**Whereas**, Iowa Code Sections 331.478 and 331.479 provide guidance on NonCurrent Debt; (a loan that can not be repaid before the end of the fiscal year) Notice for the public hearing was published in the Gazette-Tribune and The Press News on August 9, 2023. A public hearing was held on August 21, 2023 to Incur NonCurrent Debt.

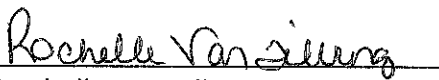
**THEREFORE BE IT RESOLVED** by the Osceola County Board of Supervisors to authorize as follows:

- Authorize a Noncurrent Debt from Fund 01000 – General Basic Fund to 40020-Amended Ethanol TIF- DAK Landholding Fund - \$664.50; 40030 – Amended Ethanol TIF – G & Y Fund - \$2,450.50; 40060- Amended Ethanol- JRJ Fund - \$3,645.50; 40110-Amended Ethanol TIF- Sunset Semi Retreat Fund - \$6,469.00; and Amended Ethanol TIF-MBN Brothers Fund- \$6,263.50 loan will be repaid when TIF dollars are available.

Passed and approved this 21<sup>st</sup> day of August 2023.



Mike Schulte, Chairman  
Osceola County Board of Supervisors

ATTEST:   
Rochelle Van Tilburg  
Osceola County Auditor