


Resolution No. 29 22/23
Resolution of the Osceola County Board of Supervisors
Adopting a Right-To-Use Lease Asset Policy

WHEREAS, GASB Statement No. 87 requires a lessee to recognize a lease liability and an intangible right-to-use lease asset beginning July 1, 2021; and

WHEREAS, a threshold for capitalization of right-to-use lease assets must be established.

NOW THEREFORE BE IT RESOLVED, by the Osceola County Board of Supervisors; that the Osceola County Right-to-lease asset policy be established. All right-to-use lease assets at or above \$5,000 must be reported.

Passed and adopted this 14th day of February, 2023.


Chairman, Board of Supervisors

Attest: 
County Auditor