

RESOLUTION NO. 07-21/22
IDENTIFYING COUNTY OPERATING FUNDS

WHEREAS, on August 25, 1992, the Osceola County Board of Supervisors, in compliance with Iowa Code Chapter 12B, adopted a County Investment Policy, and

WHEREAS, Section 7 of said policy provides, in part, that operating funds be identified and distinguished from all other funds available for investment, and

WHEREAS, the following projected figures represent the best available criteria to identify funds available for investment of 397 days or longer:


07-01-2021 Beginning Balance	\$ 5,769,092
125% of Budgeted Revenues for Fiscal Year ending 06-30-2022	+ 14,483,420
125% of Budgeted Expenditures for Fiscal Year ending 06-30-2022	<u>- 13,292,025</u>
Funds Available for Investment with maturities over 397 days	\$ 6,960,487

NOW, THEREFORE, BE IT RESOLVED by the Osceola County Board of Supervisors that \$6,960,487 is hereby identified and available for investment of 397 days or longer by the Osceola County Treasurer.

AYES Vande Hoef, Helmers, DeBoer, Schulte, Jones

NAYS None

PASSED and approved this 12th day of October, 2021.



Ed Jones, Chairman
Osceola County Board of Supervisors